

#63

RECORD AND RETURN TO:
SECURITY CHURCH FINANCE, INC.
2050 NORTH LOOP WEST
HOUSTON, TEXAS 77018

TRUST INDENTURE

BOOK 48 PAGE 614

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

This INDENTURE dated this 2 day of June, A. D. 1977
made and entered into by and between BOULEVARD BAPTIST CHURCH
Greenville, South Carolina, a corporation, organized and
existing under the laws of the State of South Carolina, hereinafter called the "Is-
suer" and BANK OF GREER, Greer
South Carolina, hereinafter called "Trustee".

WITNESSETH:

WHEREAS, the issuer is a corporation duly incorporated under the laws of
the State of South Carolina, authorized to purchase, own, sell and operate real
estate and other forms of property, real, personal and mixed for its corporate pur-
poses and to borrow money for the purposes of the corporation, and to secure the
payment of its debts by a First Mortgage on its property, and

WHEREAS, for its lawful purposes, the Issuer has duly and legally autho-
rized the issuance of its First Mortgage Bonds, Series 1975 - A for an aggregate
principal amount of EIGHT HUNDRED THOUSAND AND no/100 DOLLARS
(\$ 800,000.00) in the form of compound interest bonds, being bearer bonds,
hereinafter called the "Bonds", a form of which is attached as Exhibit B.

The proceeds from the sale of the bonds shall be deposited in a "Building
Fund Account" in a local bank and under the control of the Issuer's officers.

The funds shall be used to consolidate all debts, including mortgages, bonds,
loans and notes, and financing the completion of the athletic field and to pay all fees
relating to the bond issue.

*Called
Dannie J. Anderson
KMC*

SECTION I

That said BOULEVARD BAPTIST CHURCH
Greenville, South Carolina, herein acting by and through its duly
authorized Trustees and in accordance with a duly enacted Resolution,
attached as Exhibit D, authorizing and creating a bonded indebtedness in the a-
mount of Eight Hundred Thousand and no/100 Dollars (\$800,000.00) does
authorize an issuance of First Mortgage Serial Bonds, Series 1975 - A, with
interest compounded semi-annually at 8 1/2 % per annum due serially each six
months for fourteen years until fully paid. Said bonds are to be used as of
June, 1975, maturing serially at six month intervals beginning

JUN 16 '77

GREENVILLE CO. S. C.
JUN 16 3 55 PM '77
S. TANKERSLEY

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W.H. Wood
JAMES W. WOOD

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